



Metro ATL CPA, Inc.

Certified Public Accountant

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ATLANTA BISCAYNE ROOM

ATLANTA, GEORGIA

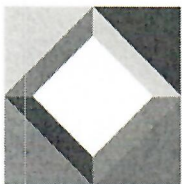
Compilation Report

MARCH 31, 2023



Metro ATL CPA, Inc.

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Accountant's Compilation Report

Board of Directors
Atlanta Biscayne Room
3659 Clairmont Road
Atlanta, Georgia 30341

Management is responsible for the accompanying financial statements of the Atlanta Biscayne Room, which comprise the balance sheets as of March 31, 2023, and December 31, 2022 and 2021 and the related statements of income for the periods then ended, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit the statements of cash flows required by accounting principles generally accepted in the United States of America. If the omitted statements were included in the financial statements, they might influence the user's conclusions about the financial position. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Metro ATL CPA, Inc.

Atlanta, Georgia
March 31, 2023

Atlanta Biscayne Room

Statements of Assets and Net Assets

	<u>March 31,</u> <u>2023</u>	<u>December 31,</u> <u>2022</u>	<u>December 31,</u> <u>2021</u>
ASSETS			
Current Assets			
Cash and Cash Equivalents			
Checking	\$ 1,736.01	\$ 1,240.10	\$ 2,726.52
Building Fund	6,077.79	5,900.63	5,834.20
Capital Savings	12,085.54	10,000.47	11,391.81
Petty Cash	8.46	8.46	8.46
	<u>19,907.80</u>	<u>17,149.66</u>	<u>19,960.99</u>
Fixed Assets			
Land and Building	53,500.00	53,500.00	53,500.00
Building Improvements	20,990.00	20,990.00	20,990.00
Furniture and Fixtures	2,213.80	2,213.80	2,213.80
Accumulated Depreciation	<u>-67,263.80</u>	<u>-67,263.80</u>	<u>-65,943.80</u>
	<u>9,440.00</u>	<u>9,440.00</u>	<u>10,760.00</u>
 TOTAL ASSETS	 <u><u>29,347.80</u></u>	 <u><u>26,589.66</u></u>	 <u><u>30,720.99</u></u>
 NET ASSETS			
Net Assets - Unrestricted	 <u><u>\$ 29,347.80</u></u>	 <u><u>\$ 26,589.66</u></u>	 <u><u>\$ 30,720.99</u></u>

Atlanta Biscayne Room

Statement of Revenues and Expenses

	<u>March 31,</u> <u>2023</u>	<u>December 31,</u> <u>2022</u>	<u>December 31,</u> <u>2021</u>
INCOME			
Sales			
Literature	\$ 81.00	\$ 997.12	\$ 912.00
Less: Cost of Goods Sold			
Literature	<u>0.00</u>	<u>1,550.42</u>	<u>963.36</u>
Gross Profit Sales	81.00	-553.30	-51.36
Contributions	691.73	7,290.35	3,628.08
Interest Income	0.27	2.23	2.02
Meeting Space Rent	2,045.00	10,600.00	11,084.00
Membership Dues	<u>2,640.00</u>	<u>5,210.00</u>	<u>8,765.00</u>
Total Revenue	<u>5,458.00</u>	<u>22,549.28</u>	<u>23,427.74</u>
EXPENSES			
Occupancy Expenses			
Custodial	770.00	4,620.00	4,235.00
Security	87.00	261.00	329.00
Utilities	1,699.70	11,472.34	11,290.96
Operating Expenses			
Supplies	98.66	210.26	266.13
Insurance		2,914.00	2,847.00
Postage		60.00	58.00
Bank Charges	14.50	148.43	188.09
Maintenance & Repairs		5,629.89	932.21
Printing		14.69	
Licenses & Permits	30.00	30.00	30.00
Depreciation		<u>1,320.00</u>	<u>1,320.00</u>
Total Expense	<u>2,699.86</u>	<u>26,680.61</u>	<u>21,496.39</u>
Net Income	<u>\$ 2,758.14</u>	<u>\$ -4,131.33</u>	<u>\$ 1,931.35</u>